DENVER
WEALTH MANAGEMENT

DENVER WEALTH MANAGEMENT, INC. | STANDARD OF CARE

LIFE AS NEWLYWEDS

Congratulations on the big day! We wish you a lifetime of happiness together. Complete this checklist to alleviate a little stress, sit back, and enjoy your honeymoon. For assistance, please do not hesitate to reach out to our team—call our office at (303) 261-8015.

CHANGING YOUR LAST NAME

- [ ] Obtain copies of your marriage certificate.
- [ ] Visit your local Social Security Administration office to change the name on your Social Security card.
- [ ] Visit your local DMV to update the name of your driver's license and vehicle registration.
- [ ] Contact your bank and investment advisor to update the name on your accounts. Update beneficiaries if needed.
- [ ] Update insurance documents and mortgage or lease agreements.
- [ ] Notify your employing HR department.
- [ ] Update subscriptions, bills, your passport, and voter registration card.

BUDGETING & FINANCES

When it comes to your finances, you're a team now. If you haven't already, sit down with your spouse and discuss your current financial situation, lifestyle, future, goals, wants, and needs.

- [ ] Analyze each of your current financial situations (i.e., cash flow, assets, liabilities, etc.).
- [ ] Draft your monthly budget. It may take some adjusting along the way.
- [ ] Start attacking your debt, if applicable.
- [ ] Outline your short-, medium-, and long-term financial goals.
- [ ] Discuss a plan to address your financial future and goals. We recommend speaking with a professional.

GOALS & EXPECTATIONS

On-going communication with your spouse is key in addressing your long-term goals.

- [ ] Determine WHO will and HOW you will address bills and budgeting.
- [ ] Schedule a monthly reoccurring budget meeting between you and your spouse to track progress.

GOALS & EXPECTATIONS (CONT.)

- [ ] Discuss how you would like to manage finances (e.g., jointly or individually).
- [ ] Establish a system for maintaining important documents and personal, private information.

MORE IMPORTANT CHECKPOINTS

As newlyweds, there are quite a few important financial items to address. For additional guidance or if you have any questions, call our office at (303) 261-8015 or schedule a free consultation at denverwealthmanagement.com.

- [ ] Draft or update your will.
- [ ] Review all of your insurance policies and update coverage as needed, including life, disability, medical, auto, home or renters, identity theft, etc.
- [ ] Update your bank and investment account beneficiaries. (This intentionally made the list twice; it's important.)
- [ ] Contact your financial professional for additional guidance as needed.
- [ ] Address tax filing considerations with a qualified tax professional.