

Addressing your estate plan can be emotionally challenging and often complex. We recommend outlining your needs and objectives with a professional who can help guide you through this important topic. For assistance, please do not hesitate to reach out to our team—call our office at (303) 261-8015.

UPDATED ESTATE PLAN

Draft or update your will.

Write a legacy letter.

Consult an attorney regarding who you would like to inherit your assets.

Review the tax consequences of your estate plan.

Analyze your digital footprint.

Assign a trustee and executor. Traits to consider include: assertiveness, proximity, longevity, consistency, etc.

POWER OF ATTORNEY (POA)

Selecting a suitable power of attorney is critical; this is someone you trust to make financial decisions on your behalf.

Determine a POA. Traits to consider include: assertiveness, proximity, singularity, informed, longevity, etc.

Establish your POA in writing and obtain notarization.

Determine the effective start and end date of your POA.

Store POA documentation in a secure location (e.g., a safe).

BENEFICIARY REVIEW

Similar to a power of attorney, carefully determine the beneficiaries of your assets. Note, pursuant to the SECURE Act, investors may invest into a Traditional IRA until age 72 and continue to invest in an IRA beyond 72 with earned income.

Review and update the beneficiaries of all investment and savings accounts as needed.

Speak with a financial professional about charitable rollovers if gifting is important to you.

Determine whether you would like to be an organ donor.

Consult an expert to review or establish an estate plan.



MEDICAID

Perhaps you or a loved one is approaching the need for Medicaid. Collect the following documents to streamline the process.

Proof of age.

Proof of citizenship.

Financial documents, including account statements.

Proof of income.

 | **Helping successful individuals address their financial future.**

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This information is not intended to be a substitute for individualized tax or legal advice. We suggest that you discuss your specific situation with your tax or legal advisor.