

In your 70's there are a handful of long-term medical checkpoints to address for both yourself and your loved ones. For assistance, please do not hesitate to reach out to our team—call our office at (303) 261-8015.

ADDRESSING HEALTH CONCERNS

Assess any personal health concerns you may have.

Have a discussion with your family regarding financial stability.

Outline a budget reflecting health care costs (e.g., prescription medication, doctors' bills, medical equipment, etc.).

Consider your potential need for assisted living.

LONG-TERM CARE FOR LOVED ONES

Whether for yourself or a loved one, long-term care (LTC) may be a necessity.

Determine if there is a need to explore LTC facilities.

Sit down with your family to discuss LTC.

Research LTC options in your area.

Consult with an elder law attorney.

Outline the costs of LTC.

Determine how much money you can contribute. How much will you siblings contribute (if applicable)?

Determine assets that you want invested specifically for LTC, if any.

DEVELOP TAX STRATEGIES

We recommend speaking with your licensed tax professional about potential tax-saving strategies. Note: Amendments included in the 2019 SECURE Act allow workers to make traditional IRA contributions beyond the previous age limit of 70½.

Explore charitable rollovers if gifting is important to you.



MEDICAL DIRECTIVES & ESTATE PLANNING

Estate planning is challenging for most investors because it addresses your final moments. However, the following financial checkpoints are an essential facet of any long-term financial plan.

Determine the things you want vs. those you do not.

Research potential life support options in the event it is needed.

Draft a living will.

Identify who will make medical decisions on your behalf in the event that you are incapacitated (a.k.a., a medical power of attorney or medical POA).

Determine whether you want to implement a Do-Not-Resuscitate (DNR).

Prepare an estate plan.

 | **Helping successful individuals address their financial future.**

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