DENVER WEALTH MANAGEMENT, INC. | STANDARD OF CARE

LIFE IN YOUR 20'S

Your 20's are an exciting time and an important time for establishing long-term financial habits. Of course, life has a way of throwing curveballs, changing your plans as you go, but a good foundation is essential. For assistance, please do not hesitate to reach out to our team—call our office at (303) 261-8015.

EDUCATION & CAREER

- [ ] Develop a marketable skill.
- [ ] Earn a degree or certification in your desired field of study.
- [ ] Prepare yourself for interviews with various prep, including mock-interviews.
- [ ] Clean up your online presence.
- [ ] Draft and continually update your resume and LinkedIn profile.
- [ ] Invest in professional attire.

BUDGETING & PERSONAL FINANCE

Limit your expenses, then create a personal budget. From there, you can identify and improve upon various financial aspects in your life (e.g., your wardrobe).

- [ ] Review your financial status (income, expenses, and debt).
- [ ] Establish a personal budget (and stick to it!).
- [ ] Establish a $1,000 emergency savings fund.
- [ ] Set up automatic deposits into a savings account separate from your checking account.
- [ ] Start investing into your retirement (401(k), IRAs, Roths, etc.) at least up to the employer match if available.
- [ ] Plan ahead for big purchase (e.g., vacations, a home, etc.).

INSURANCE

If you have not already, now is the time to leave the nest that is your parent's insurance, and establish your own plan. Don't worry; we have laid out the steps:

- [ ] Get auto insurance.
- [ ] Get home or renter's insurance.

INSURANCE (CONT.)

- [ ] Get health insurance.
- [ ] Speak with your human resources representative about the types of insurance packages and discounts available (e.g., health, dental, vision, disability, health savings accounts (HSA), etc.).
- [ ] Consider identity protection.
- [ ] Consider term life insurance.

IMPORTANT DOCUMENTS

Below is a list of important documents you may need. Keep these in a safe place.

- [ ] Purchase a filing cabinet and/or safe to neatly and securely store personal documents. You may also consider protective software for cloud storage.
- [ ] Tax Returns (past seven years)
- [ ] Updated Will & Testament
- [ ] Pay Stubs & Bank Statements (past year)
- [ ] Birth & Death Certificates
- [ ] Social Security Cards
- [ ] Marriage License
- [ ] Copies of Insurance Policies, Vehicle Titles, & Home Purchase or Lease Agreements
- [ ] Compile a secure list of passwords and item locations in case of emergency, including locations of the documents above.