

## DENVER WEALTH MANAGEMENT, INC. | STANDARD OF CARE ELDERCARE

Eldercare may be a tough but necessary road to navigate. Start with this checklist to address some of the crucial matters. For assistance, please do not hesitate to reach out to our team—call our office at (303) 261-8015.

## TALK WITH YOUR FAMILY

Talk with your parents about where they would like to live.

Determine whether your parents have an updated will.

Determine how much you and your siblings are willing to contribute to assisted living expenses.

Address your parents' tangible assets with your siblings.

## **FINANCES**

Now is time to nail down the actual eldercare expenses. In-depth, discuss with your family what you anticipate your parents' expenses will be and determine how you will address those cash flow needs.

Determine your parents actual living expenses.

Approximate how many years your parents will require assisted living.

Consult the executor of your parent's will about their financial situation.

Discuss the possible sale of property and other physical assets with your parents.

## 🔊 | Helping successful individuals address their financial future.

Securities offered through LPL Financial, Member FINRA/SIPC. Investment advice offered through Denver Wealth Management, Inc., a registered investment advisor. Denver Wealth Management, Inc. is a separate entity from LPL Financial. This information is not intended to be a substitute for individualized tax or legal advice. We suggest that you discuss your specific situation with

This information is not intended to be a substitute for individualized tax or legal advice. We suggest that you discuss your specific situation with your tax or legal advisor.